



## **BEARFACTS 1993 – 2003**

### **Major , Oklahoma [40093]**

Major is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2003 population of 7,311 ranked 64th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Major had a per capita personal income (PCPI) of \$23,053. This PCPI ranked 24th in the state and was 87 percent of the state average, \$26,457, and 73 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.4 percent from 2002. The 2002-2003 state change was 2.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Major was \$16,535 and ranked 19th in the state. The 1993-2003 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Major had a total personal income (TPI) of \$168,544\*. This TPI ranked 64th in the state and accounted for 0.2 percent of the state total. In 1993 the TPI of Major was \$125,747\* and ranked 62nd in the state. The 2003 TPI reflected an increase of 2.1 percent from 2002. The 2002-2003 state change was 2.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Major. In 2003 net earnings accounted for 59.7 percent of TPI (compared with 60.1 in 1993); dividends, interest, and rent were 20.1 percent (compared with 23.2 in 1993); and personal current transfer receipts were 20.2 percent (compared with 16.7 in 1993). From 2002 to 2003 net earnings increased 4.9 percent; dividends, interest, and rent decreased 6.7 percent; and personal current transfer receipts increased 3.6 percent. From 1993 to 2003 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Major increased from \$89,528\* in 2002 to \$93,008\* in 2003, an increase of 3.9 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$74,128\* to the 2003 estimate was 2.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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